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Union notes:

1. Payday lenders offer short term loans at high interest rates.
2. Those who take out payday loans often run over their debt.
3. Valuable and insightful research undertaken by the National Union of Students shows that the most vulnerable student groups are more likely to access payday loans, including parents, student carers, LGBT students and others.
4. Payday lenders have already been banned from multiple campuses across the U.K.
5. Payday lenders have recently targeted students who are often financially vulnerable, through websites such as www.smart-pig.com

Union believes:

1. Payday lenders often target the poorest and most vulnerable in society.
2. The students union and university have a responsibility to provide safe and sensible financial advice.
3. Credit Unions, such as the one recently set-up in Norwich, offer low-interest short-term loans which are an alternative to payday lenders.

Union resolves:

1. To ban payday lenders from advertising in UEA student union buildings, website and any union publication.
2. That UEA Student Union will provide information for students about the dangers of borrowing from payday lenders and have available support for students in debt and the promotion of credit union loans as a sustainable alternative.
3. To mandate the Community and Student Rights Officer to advertise clearly any financial advice and support that is offered by the Union, on campus, through the website and through any union publications and events.
4. To commit to lobbying the University of East Anglia to banning payday lending companies and their advertisements from campus, on the institution website and any institution publications.

